

Workshop on: "Principles of Macroeconomic Policies"

Address: Romanian-American University, Expoziției Blvd., No. 1B, sect. 1, Bucharest

Date and time: 20th of May, 2016 4 p.m.

Location: Room 223

Program Outline

Opening remarks

I. General framework of macroeconomic policies

- Defining the policy objectives, instruments and strategy
- Describing the regulatory and institutional framework
- Interactions within the macroeconomic policy mix

Case study: national and international institutional arrangements

Break

II. Monetary policy in small-open economies (SOE)

- Assessing monetary policy stance in relation to its strategy and objectives
- Modelling the central bank's reaction function
- Dealing with exchange rate policy interactions and spillovers

Case Study: evaluating the monetary policy transmission mechanism

Break

III. Macroprudential policy in developing financial sectors

- Macroprudential oversight of the financial system
- Interactions between the financial sector and the real economy
- Describing the main policy instruments and implementation framework

Case study: financial cycle estimation methods

Conclusions and Q&A session
